

IN THE WORLD OF FINANCE

DECLINE FOLLOWS GENERAL ADVANCE

After the First Hour Bear Traders Gain Control of Market.

NEW YORK, Aug. 30.—Opening prices in the stock market showed general advances. Norfolk and Western was up 1 per cent, Reading and Louisville and Nashville were up 3/4; Northern Pacific, 1/2; Erie, 3/4; Brooklyn Rapid Transit and Colorado Fuel & Iron, 1/2. Northern preferred opened up a gain of 1/4, advanced a point further and then lost 4 points.

The market ruled active and generally strong all through the first hour, with impressive buying in many issues, offset partly by what was considered very good selling at the same time. The Hill and Harriman stocks and Chesapeake and Ohio were the most active in the trading.

London was again a fairly large buyer, arbitrage purchases in the first hour being estimated at 40,000 shares. The extreme changes were generally made at or just after the openings. In the last few minutes the good buying and selling was almost equally balanced, but the supply side gave traders confidence in operations on the bear side and they were free sellers all around the room, causing another reaction at the end of the first hour.

Government bonds unchanged; other bonds steady.

After the first hour the market was left almost wholly in the hands of room traders as far as aggressive operations are concerned, causing another reaction at the end of the first hour.

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U. S. STOCK MARKET LIVE BIDDING ON LOCAL CHANGE

Mitchell Mining Finds Purchasers—Deals in Bonds After Call.

	Open	High	Low	3:30
Am. Agr. Chem.	15 1/2	15 3/4	15 1/2	15 3/4
Am. Chalmers	15 1/2	15 3/4	15 1/2	15 3/4
Am. Copper	15 1/2	15 3/4	15 1/2	15 3/4
Am. Car & F.	41	41	40	40
Am. Cotton Oil	32	32	32	32
Am. Ice Cream	10 1/2	10 3/4	10 1/2	10 3/4
Am. Loco.	2 1/2	2 3/4	2 1/2	2 3/4
Am. Smelt.	15 1/2	15 3/4	15 1/2	15 3/4
Am. Sugar	15 1/2	15 3/4	15 1/2	15 3/4
Am. Woolen	15 1/2	15 3/4	15 1/2	15 3/4
Anacosta	20 1/2	20 3/4	20 1/2	20 3/4
A. T. & S. Fe.	10 1/2	10 3/4	10 1/2	10 3/4
At. Coast L.	14 1/2	14 3/4	14 1/2	14 3/4
Balto. & Ohio	15 1/2	15 3/4	15 1/2	15 3/4
Can. Pac.	15 1/2	15 3/4	15 1/2	15 3/4
Chesapeake & Ohio	6 1/2	6 3/4	6 1/2	6 3/4
Chicago Great West.	15 1/2	15 3/4	15 1/2	15 3/4
Chicago Union Trac.	15 1/2	15 3/4	15 1/2	15 3/4
Chl. Union Trac.	15 1/2	15 3/4	15 1/2	15 3/4
C. M. & St. P.	15 1/2	15 3/4	15 1/2	15 3/4
Col. F. & L.	15 1/2	15 3/4	15 1/2	15 3/4
Col. Southern	15 1/2	15 3/4	15 1/2	15 3/4
Col. Sou. 2d pf.	15 1/2	15 3/4	15 1/2	15 3/4
Consol. Gas	15 1/2	15 3/4	15 1/2	15 3/4
Corn Prod. pf.	15 1/2	15 3/4	15 1/2	15 3/4
Del. & Hudson	15 1/2	15 3/4	15 1/2	15 3/4
Del. Sec. Corp.	15 1/2	15 3/4	15 1/2	15 3/4
Erie	15 1/2	15 3/4	15 1/2	15 3/4
Erie 1st pf.	15 1/2	15 3/4	15 1/2	15 3/4
Erie 2d pf.	15 1/2	15 3/4	15 1/2	15 3/4
Gen. Elec.	15 1/2	15 3/4	15 1/2	15 3/4
Ill. Cent.	15 1/2	15 3/4	15 1/2	15 3/4
Inter-Metro	15 1/2	15 3/4	15 1/2	15 3/4
Inter-Metro pf.	15 1/2	15 3/4	15 1/2	15 3/4
Kan. C. & N.	15 1/2	15 3/4	15 1/2	15 3/4
La. & N.	15 1/2	15 3/4	15 1/2	15 3/4
Mex. Central	15 1/2	15 3/4	15 1/2	15 3/4
M. & T.	15 1/2	15 3/4	15 1/2	15 3/4
N. Y. O. & W.	15 1/2	15 3/4	15 1/2	15 3/4
Nor. & West.	15 1/2	15 3/4	15 1/2	15 3/4
Norfolk & W.	15 1/2	15 3/4	15 1/2	15 3/4
Norfolk & W. 2d	15 1/2	15 3/4	15 1/2	15 3/4
Northwestern	15 1/2	15 3/4	15 1/2	15 3/4
Pac. Mail S. Ship.	15 1/2	15 3/4	15 1/2	15 3/4
Penn. R.	15 1/2	15 3/4	15 1/2	15 3/4
People's Gas	15 1/2	15 3/4	15 1/2	15 3/4
Pr. Steel Car.	15 1/2	15 3/4	15 1/2	15 3/4
Ry. St. Spr.	15 1/2	15 3/4	15 1/2	15 3/4
Reading	15 1/2	15 3/4	15 1/2	15 3/4
Rep. S. & N.	15 1/2	15 3/4	15 1/2	15 3/4
Rep. S. & N. pf.	15 1/2	15 3/4	15 1/2	15 3/4
Rock Island	15 1/2	15 3/4	15 1/2	15 3/4
Rock Island pf.	15 1/2	15 3/4	15 1/2	15 3/4
Sloss-Sheff.	15 1/2	15 3/4	15 1/2	15 3/4
St. L. Southw.	15 1/2	15 3/4	15 1/2	15 3/4
St. L. & N.	15 1/2	15 3/4	15 1/2	15 3/4
Soo Line	15 1/2	15 3/4	15 1/2	15 3/4
Southern Pac.	15 1/2	15 3/4	15 1/2	15 3/4
Southern Ry.	15 1/2	15 3/4	15 1/2	15 3/4
Tenn. C.	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 2d	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 3d	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 4th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 5th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 6th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 7th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 8th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 9th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 10th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 11th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 12th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 13th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 14th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 15th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 16th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 17th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 18th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 19th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 20th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 21st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 22nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 23rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 24th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 25th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 26th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 27th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 28th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 29th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 30th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 31st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 32nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 33rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 34th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 35th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 36th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 37th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 38th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 39th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 40th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 41st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 42nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 43rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 44th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 45th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 46th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 47th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 48th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 49th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 50th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 51st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 52nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 53rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 54th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 55th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 56th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 57th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 58th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 59th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 60th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 61st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 62nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 63rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 64th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 65th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 66th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 67th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 68th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 69th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 70th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 71st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 72nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 73rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 74th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 75th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 76th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 77th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 78th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 79th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 80th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 81st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 82nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 83rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 84th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 85th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 86th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 87th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 88th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 89th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 90th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 91st	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 92nd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 93rd	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 94th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 95th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 96th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 97th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 98th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 99th	15 1/2	15 3/4	15 1/2	15 3/4
U. S. Steel 100th	15 1/2	15 3/4	15 1/2	15 3/4

After call there was some trading in bonds.

Of Chesapeake and Potomac Telephone Co., \$2,000 were sold at 104 1/2. Washington Railway and Electric Co. brought 8 1/2, and of these \$500 were sold.

There was a big attendance today and the bidding in many instances was lively. There were, however, few sellers out.

Following are the sales and quotations of today's market:

Rock Island pt.	67 1/4	67 3/4	67 1/2	67 3/4
Shoss-Sheff	77 1/2	77 1/2	77 1/2	77 1/2
St. L. & N. W. Ry.	91 1/2	91 3/4	91 1/2	91 3/4
St. L. Southw. pfd.	102 1/2	103	102 1/2	103
Sou. Line	182 1/2	183 1/2	182 1/2	183 1/2
Southern Ry.	117 1/2	118	117 1/2	118
Southern Pac.	118 1/2	119	118 1/2	119
Tenn. & N. W.	157 1/2	158	157 1/2	158
Tenn. & N. W.	157 1/2	158	157 1/2	158
Texas Pacific	252 1/2	253 1/2	252 1/2	253 1/2
Union Pac. & N. W.	191 1/2	192 1/2	191 1/2	192 1/2
Union Pacific	190 1/2	191 1/2	189 1/2	191 1/2
U. S. Realty	76 1/2	77	76 1/2	77
U. S. Steel	47 1/2	48	47 1/2	48
U. S. Rubber pf.	108 1/2	109 1/2	108 1/2	109 1/2
U. S. Steel	47 1/2	48	46 1/2	46 1/2
U. S. Steel	47 1/2	48	47 1/2	48
Va. Caro. Chem.	231 1/2	232	231 1/2	232
Wabash	20 1/2	20 1/2	20 1/2	20 1/2
Wabash pfd.	20 1/2	20 1/2	20 1/2	20 1/2
Western Union	91 1/2	92	91 1/2	92
Wiscon. Cent.	25 1/2	26	25 1/2	26
Wiscon. Cent. pfd.	25 1/2	26	25 1/2	26

MISCELLANEOUS BONDS.

U. S. Steel 5's.	98 1/2	98 1/2	98 1/2	98 1/2
Realty 5's	99 1/2	99 1/2	99 1/2	99 1/2
Gen. Bond	99 1/2	99 1/2	99 1/2	99 1/2
Pa. Cv. 1915.	96 1/2	96 1/2	95 1/2	95 1/2

Total sales yesterday, 1,569,539.
Set on margin today.